

Instant Update

Your tool for reporting derogatory information instantly

Use Instant Update from Experian to avoid costly reporting delays. Instant Update makes reporting seriously derogatory tradeline information easier and faster. With Instant Update, you also can activate and deactivate Experian's Skip Locator.

Data entry format for serious derogatory information

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TCA1 RTU 3122250X1J CONSUMER, JONATHAN QUINCY 999999990;
CA-10655 NORTH BIRCH STREET/BURBANK CA 91502;
Y-1951;R-96,D-06151992,O-04151996,T-00036... ,
M-12345678,AMT-65900,C-L,K-1
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Note: Collection agency subscribers must provide the original creditor name via the CR-keyword.

Required keywords — R-keyword:

Enter any of the following acceptable status codes via the R-keyword:

<p>03 Credit card lost or stolen</p> <p>57 Paid account/was delinquent 90 days past due date</p> <p>58 Paid account/was delinquent 120 days past due date</p> <p>59 Paid account/was delinquent 150 days past due date</p> <p>60 Paid account/was delinquent 180 days or more past due date</p> <p>61 Paid account/was a voluntary surrender</p> <p>62 Paid account/was a collection account, insurance claim or government claim</p> <p>63 Paid account/was a repossession</p> <p>64 Paid account/was a charge-off</p> <p>65 Paid account/foreclosure was started</p> <p>66 Credit grantor paid by company that originally sold the merchandise</p>	<p>67 Debt included in or discharged through Bankruptcy Chapter 7, 11 or 12</p> <p>68 Account legally paid in full for less than the full balance</p> <p>69 Debt included in or discharged through Bankruptcy Chapter 13</p> <p>85 Consumer now located/was credit grantor could not locate consumer</p> <p>87 Foreclosure proceeding started</p> <p>88 Claim filed with government for insured portion of balance on loan</p> <p>89 Credit grantor received deed for collateral in lieu of foreclosure on a defaulted mortgage</p> <p>93 Account seriously past due/account assigned to attorney, collection agency or credit grantor's internal collections department</p> <p>94 Credit grantor reclaimed collateral to settle defaulted mortgage</p> <p>95 Voluntary surrender</p> <p>96 Repossession/merchandise was taken back by credit grantor/there may be a balance due</p>
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- 97 Charge-off/unpaid balance reported as a loss by the credit grantor
- 98 Credit grantor cannot locate consumer
- ZZ To change original amount only

D-keyword

The date open is the date the account was opened with the lender. For collection agencies, the date open is the date they received the account. For example, enter 061592 as 06151992.

O-keyword

Date of occurrence — This is the first date of delinquency. Example: If the account is in collection, this date should represent the date the account first went delinquent (30-day delinquency) that led to the current status of collection. For status 03, report the actual date closed. For example, enter 04291996.

T-keyword type of account (first two characters)

Enter one of the purpose type of accounts allowed for Instant Update:

- 00 Auto loan (AUT)
- 01 Unsecured loan (UNS)
- 02 Secured loan (SEC)
- 03 Partially secured loan (P/S)
- 04 Home improvement loan (H/I)
- 05 FHA home improvement loan (FHA)
- 06 Installment sales contract (ISC)
- 07 Revolving charge account (CHG)
- 08 Real estate, specific type unknown — terms in years (R/E)
- 09 Loan secured by co-signer (SCO)
- 0A Time-share loan (TSL)
- 0C Factoring company (FCO)
- 0F Construction loan (CSL)
- 1A Lender-placed insurance (LPI)
- 1C Purchase of household goods (PHG)
- 2A Secured credit card — revolving terms (SCC)

- 2C Real-estate mortgage, Farmers Home Administration (FMHA) — terms in years (FMH)
- 3A Auto lease (AUL)
- 4D Cellular phone (CEL)
- 4F Tax collection (TXC)
- 5A R.E. — junior liens and nonpurchase money first — terms in years (RES)
- 5B Second mortgage — terms in years (R/S)
- 6A Commercial installment loan (CIL)
- 6B Commercial mortgage — terms in years (C/M)
- 6D Home equity (HEI)
- 7A Commercial line of credit — revolving terms (CLC)
- 7B Agriculture (AGR)
- 8A Business credit card — revolving terms (BCC)
- 8B Deposit related (DEP)
- 9A Secured home improvement (SHI)
- 9B Business line personally guaranteed (BPG)
- 10 Business loan personally guaranteed (BUS)
- 11 Recreational merchandise loan (REC)
- 12 Educational loan (EDU)
- 13 Lease (LEA)
- 14 Co-signer — not borrower (COS)
- 15 Check credit or line of credit (C/C)
- 16 FHA co-signer — not borrower (F/C)
- 17 Manufactured home (M/H)
- 18 Credit card (CRC)
- 19 FHA mortgage — terms in years (R/F)
- 20 Note loan (NTE)
- 21 Note loan with co-signer (NCS)
- 22 Secured by household goods (HHG)
- 23 Secured by household goods/other collateral (H+O)
- 25 VA real-estate mortgage — terms in years (R/V)
- 26 Conventional real-estate mortgage, including purchase money and first mortgage — terms in years (R/C)
- 27 Real-estate mortgage — terms in months — with or without collateral (usually second mortgage) (R/O)

29	Rental agreement (REN)
37	Combined credit plan, revolving account (CCP)
43	Debit card (D/C)
47	Credit line secured, revolving (CLS)
48	Collection department/attorney/agency (COL)
50	Family support (F/S)
65	Government guaranteed unsecured loan (UGL)
66	Government guaranteed secured loan (SGL)
67	Government direct unsecured loan (UDL)
68	Government direct secured loan (SDL)
69	Government grant (G/G)
70	Government overpayment (GOP)
71	Government fine (G/F)
72	Government fee for service (GFS)
73	Government employee advance (GEA)
74	Government miscellaneous debt (GMD)
75	Government benefit (G/B)
77	Returned check (RCK)
78	Installment loan (I/L)
85	Bimonthly mortgage payment — terms in years (BMP)
87	Semimonthly mortgage payment — terms in years (SMP)
89	Home-equity line of credit — revolving terms (H/E)
90	Medical debt (MED)
91	Debt consolidation (CON)
92	Utility company (UTI)
93	Child support (C/S)
94	Spouse support (S/S)
95	Attorney fees (ATY)

Terms (next three characters)

The terms of an account are the months in which an account is to be paid. Insert a leading zero, if necessary, for three positions. Revolving accounts always are entered as 010. For real-estate loans (type codes 08, 19, 25, 26, 85, 87 and 5A), enter the number of years rather than months.

Amount (last three characters)

The amount of an account is entered in hundreds of dollars. For example, a \$3,000 loan would be entered as 030. If the amount of the account is less than \$100, then enter 000. Real-estate loans are input in thousands of dollars. A \$300,700 real-estate loan would be entered as 300, for example.

M-keyword

Enter the full account number via the M-keyword.

AMT-keyword (optional)

Enter the full dollar amount. A maximum of seven digits is allowed. When using this keyword, the amount in the T-keyword will be ignored.

C-keyword (optional)

Enter special comment codes via the C-keyword. Enter one of the special comment codes allowed for Instant Update.

B	Account payments managed by credit counseling program
C	Paid by co-maker
G	Account closed due to transfer or refinance
I	Election of remedy
M	Account closed at credit grantor's request
N	Account closed at consumer's request
P	Completed investigation of Fair Credit Billing Act dispute — consumer disagrees
S	Special handling — contact subscriber for additional information
V	Adjustment pending
X	Account in dispute under Fair Credit Billing Act
Z	Account previously in dispute — now resolved — reported by credit grantor
AC	Paying under a partial payment agreement
AF	Single payment loan
AH	Purchased by another lender
AI	Recalled to active military duty
AL	Student loan permanently assigned to government
AM	Account payments assured by wage garnishment
AN	Account acquired by RTC/FDIC

AP	Credit line suspended
AR	Contingent liability
AS	Account closed due to refinance
AT	Account closed due to transfer
AU	Account legally paid in full for less than the full balance
AV	First payment never received
AW	Affected by natural or declared disaster
AX	Account paid by collateral
BA	Transferred to recovery
BB	Full termination/status pending
BC	Full termination/obligation satisfied
BD	Full termination/balance owing
BE	Early termination/status pending
BH	Early termination/insurance loss
BI	Involuntary repossession
BJ	Involuntary repossession/obligation satisfied
BK	Involuntary repossession/balance owing
BL	Credit card lost or stolen
BN	Paid by company that originally sold the merchandise
BO	Foreclosure proceeding started
BT	Principal deferred/interest payment only
BU	Account information disputed by consumer
BV	Bankruptcy Chapter 7
BW	Bankruptcy Chapter 11
BX	Bankruptcy Chapter 13
CA	Account closed at consumer's request and in dispute under Fair Credit Reporting Act
CB	Account closed at consumer's request and dispute investigation completed — consumer disagrees
CC	Account closed at consumer's request

K-keyword (optional)

Enter Equal Credit Opportunity Act (ECOA) code via the K-keyword. See Experian's *Glossary of Account Conditions* for descriptions of ECOA codes.

CR-keyword (mandatory for collection agencies)

Enter the name of the original creditor following the CR-keyword.

Skip Locator

To activate Experian's Skip Locator, enter the status code "98" in the R-keyword field. To deactivate, enter "85" in the R-keyword field.

Common messages and solutions

Message	Definition	Solution
FORMAT ACCEPTED	Input format is correct. Data has been accepted for computer edit.	N/A
INVALID DATA FOR R-KEYWORD	Value in R-keyword is not two digits or a valid Instant Update status code.	Correct and re-enter the R-keyword information.
INSUFFICIENT DATA SUPPLIED	Mandatory T-keyword information is missing.	Re-enter missing or incomplete information.
DUPLICATE KEYWORDS ENTERED	Use one keyword to enter each field of information.	Recheck all keywords entered to locate the error. Correct and re-enter the information.
FORMAT ERROR IN *O* KEYWORD FIELD	Value in O-keyword not in MMY Y format or greater than input date.	Correct and re-enter the O-keyword information.
INVALID KEYWORD FOR K-KEYWORD	The information following the K-keyword is not a valid ECOA code.	Correct and re-enter the K-keyword information.
ORIGINAL CREDITOR REQUIRED FOR COLLECTION STATUS	Collection agencies must enter the CR-keyword and provide the original creditor name.	Correct and re-enter the CR-keyword information.

To find out more about Instant
Update, contact your local Experian
sales representative or call
888 414 1120.

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